

Money comes
from your
checking
or savings
account.

A way to
deposit and get
cash before or
after banking
hours.

Use of this
product does
not build your
credit history.

Money comes
from your
checking
account.

A convenient alternative to carrying and paying with cash, but still using your own money.

If card is lost or stolen, liability is limited to \$50 if bank is notified within 2 days, \$500 if reported within 3-60 days, unlimited if reported past 60 days (of statement or posting for an online statement).

Can't take out
cash you
do not have.

Cannot make
a purchase
directly from a
merchant.

Can spend more money than you have in your account if you opt in for overdraft protection. You will pay fees as well as interest on amount “borrowed” to cover shortage.

Use of this
product does
not build your
credit history.

Has an
American
Express,
Discover,
Mastercard or
VISA logo on it.

**Money is
borrowed.**

May be
spending more
money than
you have.

Can use this
product to build
your credit
history.

Since the money goes directly from your account to the merchant, you are generally negotiating for a refund if unsatisfied with a product or service.

Depending on type of purchase, may result in a hold placed on your funds above the cost of the product or service. These funds being held are unavailable to you until the hold is released.

If card is lost or
stolen, liability
limited to \$50 if
reported.

Can borrow more than your credit limit with over-the-limit option. This service will cost you fees and interest.

If you are unhappy
with a service
or product,
the bank can
withhold payment
and dispute the
charges with the
merchant.

Has an
American
Express,
Discover,
Mastercard or
VISA logo on it.

May cost retailer more when you use it because of interchange fees (this is why some merchants have signs asking you to select “debit”).