

INVEST IN YOURSELF

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- ▶ All DMACC two-year degree and diploma programs are eligible for financial aid. Many certificate programs are eligible as well.
- ▶ State funding is available to assist eligible students in career and vocational programs.
- ▶ More than 1,200 students annually receive DMACC scholarships.
- ▶ DMACC hires students for part-time positions as part of its Federal College Work-Study program.
- ▶ Financial aid assistance may be available to help with daycare costs and transportation.
- ▶ Low-Interest Federal Direct student loans may be available to eligible students to help with education-related expenses.
- ▶ Families may submit financial aid appeals due to unique family circumstances.
- ▶ You can apply for admission to DMACC and register for classes while your financial aid application is being processed.
- ▶ DMACC FAFSA code: 004589



Too often, families don't bother to complete the Free Application for Federal Student Aid (FAFSA, fafsa.gov) because they think they make too much money. The reality is that there is no income cutoff for federal student aid and everyone should apply. Your eligibility for certain financial aid awards may be affected by your family's income, but factors other than income also contribute to determining your eligibility (from the size of your family to the age of your parents).

The application for financial aid does take time to complete and you might discover that you need help. When you are completing the FAFSA, remember that DMACC has an entire team here to help you through the process. Our primary mission is to get you the support you need to obtain your educational goals.

We look forward to helping you make one of the best investments of your lifetime—a DMACC college education.

*Best Regards,
DMACC Student Financial Aid Staff*

UNDERSTANDING YOUR FINANCIAL AID

Description

No matter where you attend college, the offer of financial aid will come from your school and not the federal government. At DMACC, we provide you a financial aid offer via email sent to your DMACC email address after you have completed all the steps associated with your application for financial aid (please see the inside back cover of this book for a handy checklist outlining all the steps). Your financial aid offer will describe the cost of attending DMACC—referred to as a student budget—and the financial aid that is being made available to help you meet your budgeted expenses.

When offering you financial aid, DMACC's Financial Aid Office has considered you for all available assistance. The financial aid you are offered may depend on the following:

- ▶ Your enrollment status as a full-time student or part-time student
- ▶ Satisfactory academic progress
- ▶ Meeting any grant deadline dates
- ▶ Whether you are in default on a federal student loan
- ▶ Whether funds were available from that source when we received your application

Your financial aid award may need to be adjusted if the data on your Free Application for Federal Student Aid (FAFSA) changes or you receive additional funds from outside sources not included at the time of your initial award. For example, if we receive information that you are receiving a substantial scholarship after we have made the offer of financial aid to you, your original offer may have to be updated.



After receiving the award notification email, students at DMACC can review their financial aid awards using the Student Web Info System at www.dmacc.edu/Pages/mylogin.aspx. On the Student Web Information System, you may do the following:

- ▶ Accept the financial aid terms and conditions
- ▶ Review your financial aid award offer
- ▶ Reduce, accept or decline portions of your award offer
- ▶ Link to studentloans.gov to complete a Direct Loan Master Promissory Note and Entrance Counseling
- ▶ Check your satisfactory academic progress

Cost of Attendance (COA)

The Cost of Attendance is an ESTIMATE of your educational expenses. The Cost of Attendance includes tuition along with indirect costs such as room and board, books and supplies, personal expenses and transportation. The indirect amounts are based on average expenses in the local area. The cost of attendance is a student budget and not a representation of your actual DMACC bill.

Expected Family Contribution (EFC)

Your EFC is the amount your family is expected to contribute toward your education. Your expected family contribution is calculated using a federal formula and is based on information you supplied on your FAFSA. Your financial need is calculated by subtracting your EFC from your total cost of attendance. Most financial aid programs are based on your financial need, while other financial aid programs, such as Federal Direct student loans, will allow you to borrow the amount of your family contribution to help you meet your educational costs.

Verification

The federal verification process confirms the accuracy of information entered by a student on the FAFSA by requesting documentation from the student as required by the federal government. If you are selected for verification, you may need to submit a Verification Form, official Tax Return Transcripts or verification of income, household size, etc. Financial aid cannot be released until the verification process is complete.

Satisfactory Academic Progress

You are required to maintain satisfactory academic progress to receive financial aid. To maintain satisfactory academic progress, you must maintain a cumulative grade point average of 2.00, complete 67% of all coursework attempted, and complete your program within 150% of the published length of the program. Your financial aid eligibility may be placed on suspension if these requirements are not met. You may be able to appeal the suspension status if you have extenuating circumstances.

Gift Aid

Gift aid, such as scholarships and grants, does not have to be repaid. Often the gift aid amounts shown on your financial aid award are for full-time enrollment and may be reduced if you are registered for fewer than 12 credit hours. Eight or more credit hours is considered full-time during the summer term.

Federal and State Grants

Federal Pell Grant

The Federal Pell Grant is for undergraduates who demonstrate financial need and have not already earned a Bachelor's degree. Awards are made based on a student's Expected Family Contribution (EFC), which is calculated after the FAFSA is completed. The maximum annual Pell award for the 2017–2018 school year is \$5,920. The Pell Grant amount awarded is adjusted according to credits enrolled.

Federal Supplemental Educational Opportunity Grant (FSEOG)

The FSEOG is awarded to high-need students who also qualify for the Pell Grant. The maximum FSEOG award at DMACC is \$500. Students must be enrolled at least half-time to receive FSEOG. This grant has limited funding and is awarded until depleted.

Iowa Vocational Technical Tuition Grant (IVT)

The IVT Grant is for Iowa residents enrolled in career or technical education programs at Iowa community colleges. If eligible, students can receive \$500 to \$1,200 for a full academic year. Award amounts are based on the student's EFC and the number of credits in which the student is enrolled.

Kibbie Grant (Iowa Skilled Workforce Shortage Tuition Grant)

The Kibbie Grant provides need-based financial assistance to Iowa residents enrolled in specific career or technical education programs at Iowa community colleges. The maximum Kibbie Grant is one-half of the average Iowa community college tuition and mandatory fees per year for up to two years of education. Part-time students may be eligible for prorated amounts.

Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)

The GEAR UP Scholarship is a statewide, non-need-based scholarship program that assists students in the GEAR UP Iowa cohort with the cost of post-secondary education. Recipients are eligible to receive up to \$2,600 for the 2016–2017 academic year. Students who attend during the summer may receive additional funding beyond the annual maximum.



The All Iowa Opportunity Scholarship (AIOS)

The AIOS is a state-funded scholarship program for students who do well in high school and demonstrate financial need. The maximum award for the 2016–2017 academic year is \$8,368. Students can choose to receive the full amount for the 2016–2017 academic year or have it divided between the 2016–2017 and 2017–2018 academic years.

Recipients must have graduated from an eligible Iowa high school with at least a 2.5 cumulative grade point average on a 4.0 grade scale or its equivalent. Priority is given to applicants who participated in certain federal TRIO programs, graduated from alternative high schools or alternative high school programs, or participated in a Federal GEAR UP grant program in Iowa.

Funding for Foster Care Youth/Education and Training Voucher Programs

The Iowa College Student Aid Commission administers the Foster Care Youth Programs. Federal funding is available through the Education and Training Voucher (ETV) Program for up to \$5,000 per year. State funding is available through the All Iowa Opportunity Foster Care Grant program. Eligible students can receive up to \$2,472 for the 2016–2017 academic year.

To qualify, a recipient must:

- ▶ Be an Iowa resident
- ▶ Have a high school diploma or a general equivalency diploma (GED)
- ▶ Be between 18 and 23 years of age
- ▶ Be in foster care, have been in foster care, **or** have been adopted from foster care after his/her 16th birthday

DMACC Financial Resources

DMACC Grant

This college grant is for undergraduate students who show financial need. The FAFSA must be filed prior to June 1 to be considered for this award. The maximum award is \$300.

Scholarships

Everyone should apply for scholarships. You will find valuable information about scholarships on DMACC's website:

www.dmacc.edu/fin_aid/Pages/scholarships.aspx

Many scholarships are awarded on the basis of achievement, although many also require that you have financial need. Scholarships are awarded for one term at a time unless the donor instructs DMACC to do otherwise.

Don't forget to also apply for scholarships offered by the DMACC Foundation. Information on the Foundation Scholarship Opportunities may be found by visiting **www.dmacc.edu/foundation/scholarships**.

Federal College Work-Study

The Federal College Work-Study program provides part-time jobs for students with financial need, allowing them to earn money to help pay education expenses. The program encourages community service work and work related to the student's course of study. Students who secure part-time jobs gain valuable experience to aid in job placement after graduation. DMACC employers are able to offer students flexible work schedules.

The work-study award represents the maximum amount of college work-study dollars you can earn. The current wage is \$8.25 per hour and students can work a maximum of 20 hours per week during the academic year. Students are paid twice per month. The amount you actually earn will depend on the number of hours per week that you work. You must be enrolled at least half-time to participate in the work-study program.

If you have been offered Federal College Work-Study, please go to the Web Info System and accept or decline the offer on your Financial Aid Award.

Loan Programs

Student loans are available to eligible students and parents to cover educational expenses. When all other forms of aid have been exhausted, low-interest Federal Direct student loans may be a good option. However, it is important to remember that student loans are intended to finance an education and not lifestyle. Student loans are real money that must be repaid with interest, so students should borrow only what they need. If you do not have a plan to determine how much you need to borrow for your education or how you will pay back a student loan, you should not apply for federal student loans.

William D. Ford Federal Direct Loan Program

These federal student loans are obtained through the U.S. Department of Education by completing the FAFSA. If you have been awarded the Federal Direct Subsidized or Unsubsidized Stafford Loan by DMACC, you may be required to complete a Master Promissory Note and/or Entrance Counseling. The interest rate for undergraduate students receiving Direct Federal Subsidized or Unsubsidized Loans first disbursed on or after July 1, 2016, and prior to July 1, 2017, is 3.76%.

Federal Direct Subsidized Loan

This Direct Subsidized Loan is available to students with financial need. The U.S. Department of Education pays the interest on this loan while you are in school at least half-time and during the first six months after you leave school (your grace period). You will need to start repaying this loan six months after you graduate, leave school, or drop below half-time enrollment. Repayment arrangements are made with your loan servicer. Repayment options may be reviewed by visiting studentloans.gov.

Federal Direct Unsubsidized Loan

The interest on this non-need-based federal student loan accrues from the time the loan is disbursed until paid in full. You can pay the interest while you are in school. Otherwise it will be added to the principal balance of the loan when you enter repayment. You will need to start repaying

this loan six months after you graduate, leave school or drop below half-time enrollment. Repayment arrangements are made with your loan servicer.

Repayment options may be reviewed by visiting studentloans.gov.

Federal Direct PLUS (Parent Loan)

The Federal Direct PLUS Loan is for parents of dependent students and is subject to a credit check. A parent may borrow up to the amount of the student's cost of attendance less any other financial aid. Filing the FAFSA is required for this federal loan.

- ▶ Interest rate for Direct PLUS Loans first disbursed on or after July 1, 2016, and prior to July 1, 2017, is 6.31%.
- ▶ Interest accrues from the time the loan is disbursed until the loan is paid in full.
- ▶ Parent borrowers may start repayment once the loan is disbursed or request a deferment while the student is enrolled at least half-time.

Private Loan Options

Private loans are offered by outside lenders to supplement the federal loan programs. These loans require a separate application which is submitted directly to the lender. You must meet the lender's credit criteria to qualify. Interest rates and repayment terms are set by the lender. We require you to complete the FAFSA before applying for private loans.

It's important that you fully investigate all other forms of financial aid opportunities prior to applying for a private student loan.



Paying Your College Bill

You will receive your financial aid in installments, normally half for Fall term and half for Spring term. Release of Funds Information is located on our website: www.dmacc.edu/fin_aid/Pages/findates.aspx.

When your bill to DMACC is paid in full, any excess financial aid is refunded to you. Information on selecting a refund preference with the DMACC OneCard can be found at www.dmacc.edu/onecard.

Payment Options

Your DMACC bill is available to view on the Student Web Info System. Payment options are outlined at: www.dmacc.edu/studentaccounts.

Option 1 – Pay Bill in Full

Pay the entire amount by the due date listed on your DMACC bill either in person or online. If your financial aid pays a portion of the bill, you should pay the remaining balance by the due date.

Option 2 – Payment Plan

Payment methods are by automatic bank payment (ACH) or credit/debit card. Payments are processed on the 5th of each month and will continue until the balance is paid in full. The Automatic Payment Plan is available online at www.dmacc.edu/studentaccounts.

Financial Aid Calendar (for Fall Term Enrollments)

October/November/December

- ▶ Early completion of the Free Application for Federal Student Aid (FAFSA).

February/March/April

- ▶ Early award offers are emailed for the upcoming school year.
- ▶ Accept terms & conditions.
- ▶ Accept award offer.
- ▶ Enroll for admission and register for classes.
- ▶ Make sure your award appears on your Student Web Information System.

July

- ▶ Arrange for payment of Fall semester. If you choose the deferred payment plan, the minimum payment is due. Check your DMACC bill for the Payment Option.
- ▶ Returning students on financial aid academic suspension may be eligible to submit a Satisfactory Academic Progress Appeal for Fall semester.

August

- ▶ Your financial aid will be authorized to your DMACC Student Account.
- ▶ Check for work-study/job postings at www.dmacc.edu/careercenter.

September

- ▶ Your financial aid will be credited to your DMACC Student Account.
- ▶ Attendance will be checked to ensure you have begun attending your courses.
- ▶ Financial aid in excess of tuition and other DMACC charges may be disbursed to you based on the options you have chosen.

October/November

- ▶ Attendance will be checked to ensure you continue to attend your courses.
- ▶ Register for Spring semester classes.
- ▶ Spring semester financial aid will be authorized to your account for the Spring semester.
- ▶ Complete your Free Application for Federal Student Aid (FAFSA) early for next school year!

Notes

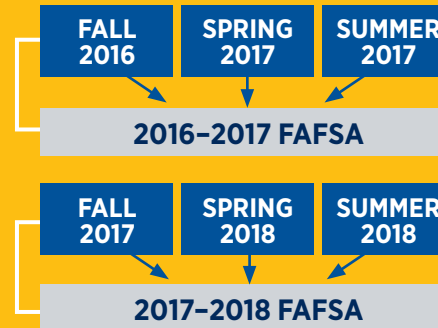
Financial Aid Checklist

File your FAFSA at your earliest opportunity. You can even file your FAFSA before you apply for admission to college.

The application is completed for FREE at fafsa.gov.

IF YOU PLAN TO ATTEND DMACC

Be sure to complete the correct FAFSA for the right academic year! See below for which FAFSA to file for your term: *(both FAFSA's will use 2015 tax return)*



Within 3-5 days after submitting your FAFSA electronically, you will receive a Student Aid Report (SAR) confirming the information you reported on your FAFSA. This SAR is normally sent to the email address you provided on the FAFSA. Please review the SAR for accuracy. If changes need to be made, go to fafsa.gov, sign in, choose “make a correction” and submit your corrections.

DMACC will receive your FAFSA from the federal government within 7-10 days after it is processed. The DMACC Financial Aid Office will then send you a letter and email notifying you of any forms or additional information that may be needed. The email will be sent to your DMACC email address. You can also view any outstanding financial aid requirements by logging into the Web Info System. Click on “Financial Aid” and then “View Financial Aid Requirements.” Please fill out all forms completely and return the requested information immediately.

Examples of some forms you may be asked to complete include, but are not limited to, Verification Form, Household Resources Form, Student or Parent Low Income Form. Many of the forms can be completed online at the Financial Aid Forms page.

If you are selected for verification, you may be asked to submit a Federal Tax Return Transcript. You can request a copy of your Federal Tax Return Transcript at www.irs.gov/individuals/get-transcript.

Your financial aid information will be processed after all forms and information requested of you have been submitted to the DMACC Financial Aid Office.

You will receive an email notifying you when you have a financial aid award ready to view on the Web Info System. The email will be sent to your DMACC email address. Please log in to the Web Info System to accept the Financial Aid Terms and Conditions and accept or decline your financial aid award. This is an important step that must not be overlooked!

If you are a new student to DMACC and have accepted federal student loans, you will need to complete Loan Entrance Counseling. You may also need to complete the Direct Loan Master Promissory Note. If you do not complete these two important steps, you will not receive the federal student loan offered to you. You may complete each of these items at studentloans.gov.

CAMPUS CONTACTS

Ankeny Campus

800-362-2127 ext. 6282 or 515-964-6282

Boone Campus

800-362-2127 ext. 5022 or 5023 or 515-432-7203

Carroll Campus

800-362-2127 ext. 8305 or 712-792-8305

Newton Campus

800-362-2127 ext. 1725 or 641-791-3622

Urban/Des Moines Campus

800-362-2127 ext. 7797 or 515-697 7797

West Campus

800-362-2127 ext. 2408 or 2411 or 515-633-2407

DMACC
DES MOINES AREA
COMMUNITY COLLEGE

Life's Calling™

www.dmacc.edu/fin_aid

Check us out on



ANKENY | BOONE | CARROLL | NEWTON | URBAN/DES MOINES | WEST DES MOINES

DMACC CENTER FOR CAREER & PROFESSIONAL DEVELOPMENT AT SOUTHRIDGE
DMACC TRANSPORTATION INSTITUTE | DMACC CAREER ACADEMY, HUNZIKER CENTER, AMES
EVELYN K. DAVIS CENTER FOR WORKING FAMILIES | DMACC AT PERRY VANKIRK CAREER ACADEMY
DMACC CAPITOL CENTER

NONDISCRIMINATION POLICY Des Moines Area Community College shall not engage in or allow discrimination covered by law. This includes harassment based on race, color, national origin, creed, religion, gender, sexual orientation, gender identity, age, disability and genetic information. Veteran status in educational programs, activities, employment practices or admission procedures is also included to the extent covered by law. Individuals who believe they have been discriminated against may file a complaint through the College Discrimination Complaint Procedure. Complaint forms may be obtained from any of the counselors/advisors or from the Provost's office. Persons who wish additional information or assistance may contact the Section 504/ADA Coordinator, 515-964-6857; the Title IX/Gender Equity Officer, 515-964-6850; or the EEO/AA Officer, Human Resources, Ankeny Campus, Bldg. 1, 515-964-6301.

For more information about DMACC graduation rates, the median debt of students who completed the program, and other important information, please visit our website at www.dmacc.edu/gainfulemployment.